



**GEORGETOWN UNIVERSITY
ALUMNI AND STUDENT
FEDERAL CREDIT UNION**

Application for Credit
Phone (202) 687-8616 · Fax (202) 338-7635

Full Name _____

Financing Requested \$ _____

GUASFCU Account Number _____

Period (months) _____

Social Security Number _____

Type of Loan: Used Auto

Are you a citizen of the United States? _____

Processing Decision:

If not, are you a permanent resident? _____

Standard Rush Overnight

Date of Birth _____ / _____ / _____

E-Mail Address: _____

Mother's Maiden Name _____

Gtown School/Graduation Date _____ / _____

CONTACT INFORMATION

Local Address _____
Street City State Zip Code

Local Phone (_____) Work Phone (_____)

Permanent Address _____
Street City State Zip Code

Permanent Phone (_____)

Father's Full Name _____ Father's Phone (_____)
 Address _____
Street City State Zip Code

Mother's Full Name _____ Mother's Phone (_____)
 Address _____
Street City State Zip Code

Name of nearest relative not in above household(s) _____
 Address _____
Street City State Zip Code

Phone (_____)

OUTSTANDING LOANS AND CREDIT CARDS

Please list all outstanding loans and credit cards, including deferred and student loans, as well as the terms of each loan.

Institution	Original Amount	Current Balance	Date of 1 st Payment	Monthly Payment
1. _____	\$ _____	\$ _____	_____	\$ _____
2. _____	\$ _____	\$ _____	_____	\$ _____
3. _____	\$ _____	\$ _____	_____	\$ _____
4. _____	\$ _____	\$ _____	_____	\$ _____
5. _____	\$ _____	\$ _____	_____	\$ _____

EMPLOYMENT INCOME

Please complete the following section regarding current employment. Please supply your two most recent pay stubs, employment offer acceptance letter, or financial aid award letter for verification of income/expense coverage. Income/expense coverage verification is required for credit approval.

Current Employer _____

Address _____

Street

City _____ State _____ Zip Code _____

Position _____ Gross Monthly Pay \$ _____

Supervisor _____ Net Monthly Pay \$ _____

Date Started _____ Will this job continue for the life of the loan? _____

Supervisor's Phone Number _____ If not, what is the expected termination date? _____

Current Employer #2 _____

Address _____

Street

City _____ State _____ Zip Code _____

Position _____ Gross Monthly Pay \$ _____

Supervisor _____ Net Monthly Pay \$ _____

Date Started _____ Will this job continue for the life of the loan? _____

Supervisor's Phone Number _____ If not, what is the expected termination date? _____

ADDITIONAL INCOME

Please list any additional income or benefits, including parental allowance, stock dividends, bond interest, etc., and attach copies of verification. A notarized letter is required to verify parental allowance, and may be required to verify other benefits as well. Alimony, separate maintenance, and child support need not be revealed unless you desire them to be considered in determining credit worthiness.

Source of Income	Monthly Amount	Expiration Date
1. _____	\$ _____	_____
2. _____	\$ _____	_____
3. _____	\$ _____	_____
4. _____	\$ _____	_____

MONTHLY EXPENSES

Please estimate your monthly expenses. If any expense is paid by another party, you must provide a notarized letter from that party that clearly states they cover payment of the specific expense.

Rent/Housing \$ _____	If none, do you live on campus? _____
Health Insurance \$ _____	If none, are you covered on another policy? _____
Auto Insurance \$ _____	If none, do you have a car? _____
Food \$ _____	Are you on a meal plan/which one? _____
Utilities \$ _____	Phone Bill \$ _____
Entertainment \$ _____	Clothing \$ _____
Education \$ _____	Miscellaneous/Other \$ _____

AUTO INFORMATION

Please provide the relevant information about the car you want financed. VIN# is the Vehicle Identification Number. Please provide proof of insurance to cover the collateral.

Make of Car _____ VIN# _____

Year/Model _____ Title# _____

DEALER INFORMATION

Please provide a conditional sales contract from the dealer. Please also provide proof of current ownership of the vehicle.

Dealer Name _____

Dealer Address _____

Street

City _____ State _____ Zip Code _____

Dealer Phone (_____) _____

ADDITIONAL INFORMATION

1. After completion of this application, you may attach a separate letter with additional information that you wish the GUASFCU Credit Committee to consider. This can include an explanation for items on your credit report or anything you think may be useful in processing your application.
2. Please attach invoice of car purchase if available showing value of auto.
3. There are three options for the speed of processing for a loan. A Standard Decision will be given in 5 business days, provided all necessary information is given to the Credit Committee, and a \$10 fee will be applied. A Rush Decision will be given in 2 business days, provided all necessary information is given to the Credit Committee, and a \$20 fee will be applied. An Overnight Decision will be given the next business day, provided all necessary information is given to the Credit Committee by the end of the business day, and a \$30 fee will be applied.

How did you hear about our loan program? *Please select all that apply:*

- | | | |
|---|--|--|
| <input type="checkbox"/> First place I thought to come | <input type="checkbox"/> Former GUASFCU intern | <input type="checkbox"/> GUASFCU Website |
| <input type="checkbox"/> Previously had a loan with GUASFCU | <input type="checkbox"/> Flyer | <input type="checkbox"/> Other _____ |

-- YOU MUST COMPLETE AND SIGN THE DISCLOSURE ON THE FOLLOWING PAGE --

DISCLOSURE

I hereby authorize the Georgetown University Alumni and Student Federal Credit Union (hereafter GUASFCU), any credit bureau, or any other investigative agency to obtain any and all information necessary to evaluate this credit application. I hereby authorize references herein to release statements or any other data pertaining to my credit and financial responsibility. I hereby authorize the GUASFCU to obtain and Georgetown University to release a copy of my student account bill and my financial aid award letter. I understand that the GUASFCU is required to render a decision upon this application within thirty days of the date on this disclosure. I also understand that if I am unable to supply all information required in this application and additional information which may be requested or needed by the GUASFCU Credit Committee to render a decision, the Credit Committee will have no choice but to deny this credit application. I hereby certify that all the statements in this application are true and accurate, that I answered all questions in full, and that I understand that false or incomplete information will void this application. It is a federal offense to knowingly make a false statement or report, or willfully overevaluate any security for the purpose of influencing the action of a Federal Credit Union. The GUASFCU is required by law to report any such occurrences to the Federal Bureau of Investigation under the provisions of Title 18, U.S. Code, Section 1014. Violators shall be fined not more than \$100,000, or imprisoned not more than thirty years, or both. Approval is for GUASFCU financing of a new auto purchase up to a maximum dollar amount, financing which cannot exceed 90% of the total purchase price of the new auto.

I have read this disclosure and understand and agree to all terms, conditions, and requirements here stated.

Applicant Signature _____
Date this _____ day of _____, 20_____

I, _____, hereby apply for auto financing not to exceed \$_____, and not to exceed 90% of the total purchase price of the new auto, for a term of _____ months at an annual percentage interest rate of _____%, to be repaid in monthly installments of approximately \$_____, for a total interest charge of approximately \$_____.

Applicant Signature _____
Date this _____ day of _____, 20_____



THE LOAN APPLICATION PROCESS

Thank you for your interest in applying for a loan with the Credit Union! Please take a minute to review this important loan application information to insure that your loan is processed as quickly as possible.

THE APPLICATION

Please return the following to the Credit Office or fax to (202) 338-7635:

1. Application

Complete all pages and sign the application. Be sure to include the amount and duration that you are requesting and a current phone number in case we have any questions.

2. Verification of Income

Please provide copies of your two most recent pay stubs as verification of your income. If you are beginning a new job, you may include a copy of your offer letter.

3. Supporting Information

If you have any out of the ordinary circumstances (such as your parents provide you with a monthly allowance, a friend covers a particular expense, etc.), please provide a notarized letter from that individual to serve as verification. Most commercial banks provide a notary public service, as does DOPS.

4. Additional Considerations

Feel free to include a letter that includes anything you would like the Credit Union to consider while processing your loan. This could include any information about an unusual expense or source of income or an explanation for an item on your credit report or account history.

5. Service Charges

There are three options for the speed of processing for a loan. A Standard Decision will be given in 5 business days, provided all necessary information is given to the Credit Committee, and a \$10 fee will be applied. A Rush Decision will be given in 2 business days, provided all necessary information is given to the Credit Committee, and a \$20 fee will be applied. An Overnight Decision will be given the next business day, provided all necessary information is given to the Credit Committee by the end of the business day, and a \$30 fee will be applied.

PROCESSING YOUR APPLICATION

Normal processing takes 5 to 7 days. If you need your processing rushed, please contact a member of the Credit Committee to make special arrangements. We will contact you once a decision has been made about your loan.

SPECIAL INFORMATION ABOUT AUTO LOANS

Please provide us with proof of insurance and current ownership (title), and a conditional sales contract. If your application is approved, we will forward a check to the car dealer. The dealer will mail the title of the car to the Credit Union and we will hold the title until the loan is repaid. You must promptly submit proof of insurance to the Credit Union.